

FIBRA INN ANNOUNCES APPROVAL FOR CREATION OF CBFI REPURCHASE FUND FOR UP TO 5% OF CBFIs ISSUED

Monterrey, Mexico, January 23, 2017 – Deutsche Bank Mexico, S.A., Banking institution, Trust Division F/1616 or Fibra Inn (BMV: FINN13, ADR OTC: DFBRY) ("Fibra Inn" or "the Company"), the internally-managed Mexican real estate investment trust specializing in the hotel industry serving the business traveler with global brands, announces the approval of a CBFI repurchase program for up to 5% of securities issued. This is in accordance with the resolutions approved at the Ordinary Shareholders' Meeting that took place on January 20, 2017.

"The main objective of Fibra Inn's Repurchase Fund will be to benefit CBFI liquidity and thus promote trading volumes. For Fibra Inn, the use of this financial tool, thanks to the change in income tax law, will allow us to purchase our own CBFIs, therefore offering investors added confidence in addition to a positive effect on the dividend yield," stated Miguel Aliaga, Chief Financial Officer.

To date, Fibra Inn has a total portfolio of 43 properties in operation. The total is 7,112 rooms, of which 6,891 are rooms in operation and 221 are under construction. Additionally, Fibra Inn has minority participation with third parties in the Strategic Hotel Acquisition Pipeline model, which represents 430 rooms.

About the Company

Fibra Inn is a Mexican trust formed primarily to acquire, develop and rent a broad range of hotel properties in Mexico aimed at the business traveler. The Company has signed franchise, license and brand usage agreements with international hotel brands for the operation of global brands as well as the operation of national brands. Additionally, the Company has development agreements. These hotels enjoy some of the industry's top loyalty programs. Fibra Inn trades its Real Estate Certificates (Certificados Bursátiles Fiduciarios Inmobiliarios or "CBFIS") on the Mexican Stock Exchange under the ticker symbol "FINN13"; its ADR trades on the OTC market in the U.S. under the ticker symbol "DFBRY".

For more information, please visit: www.fibrainn.mx

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. Also, certain reclassifications have been made to make figures comparable for the periods. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

