

Fibra Inn Announces Changes to its **Organizational Structure** Aimed at Addressing the Company's Future Growth

Monterrey, Mexico, February 3, 2015 - Deutsche Bank Mexico, S.A., Banking institution, Trust Division F/1616 or Fibra Inn (BMV: FINN13) ("Fibra Inn" or "the Company"), a Mexican real estate investment trust specializing in the hotel industry serving the business traveler, announced today that it has made changes to strengthen its management team to address the Fibra's future growth.

These changes will become effective on February 16th and will allow Fibra Inn to fulfill its corporate vision of becoming the leading hotel Fibra in the market that operates with international brands. This decision was made following the recent equity subscription that seeks to accelerate Fibra Inn's growth rate for the coming two years. The organizational structure was reinforced in order to ensure an optimal investment process, improve operating efficiency and profitability, to continue delivering attractive results to its CBFI holders.

The most notable aspects of the changes include:

- Messrs. Victor Zorrilla, Joel Zorrilla and Oscar Calvillo will be better able to focus on the (i) implementation of the Fibra's long-term strategy in order to drive growth, consolidate its leadership position and oversee optimal profitability levels;
- (ii) These changes will reinforce the Fibra to face its new, larger scale and the expected growth levels;
- (iii) Lastly, hiring of key management will have no impact in additional cost to the Fibra, as these costs correspond to the Fibra's Advisor and/or its affiliates.



Victor Zorrilla, Chairman of the Technical Committee stated, "These changes to the Management Team were made in order to support the growth of Fibra Inn and to continue creating long-term value for our CBFI holders. We welcome our new executives and wish them all success in their new roles."



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New Roles:

Victor Zorrilla Vargas, Chairman of the Technical Committee – In the same role he has performed until now, Mr. Zorrilla will concentrate on the leadership of the Technical Committee, with emphasis on delivering accretive growth, and a focus on corporate governance.

Joel Zorrilla Vargas, Vice-President of Corporate Strategy – Mr. Zorrilla will be responsible for the Fibra's strategic aspects, with regards to relationships with international chains, with hotel owners where he will pursue acquisition opportunities as well relationships with key investors. Mr. Zorrilla will also oversee initiatives for continuous improvement to maximize the human capital contributions, while leading sustainability and social responsibility projects.

Oscar Eduardo Calvillo Amaya, *Chief Executive Officer* –Mr. Calvillo will execute Fibra Inn's vision and long-term growth strategy, mainly focusing on three key areas: (i) overseeing the profitability of operations by maximizing income, implementing processes, improving client service and ensuring that the Fibra has the necessary talent, throughout the entire organization, through training, evaluations and fair compensation; (ii) identifying opportunities to acquire and develop properties; and (iii) value-generation for CBFI holders.

The following executives will report to the Chief Executive Officer:

- Rafael de la Mora Ceja, Director of Hotel Operations Prior to joining Fibra Inn, Mr. Mora worked for Grupo Posadas, beginning in 1994, holding various positions including: Director of Corporate Operations, Managing Director of Hotelera Posadas, Director of the Office of Transformation and Strategy, General Managing Director and Managing Director of Resorts South America and Posadas USA, Managing Director for the North and West, Managing Director of Hoteles Fiesta Inn, and Managing Director of Hoteles Fiesta Americana. Prior to Posadas, he was Senior Manager of the Hospitality Consulting Group at Andersen Consulting and for 10 years he was General Manager of Villa Vera Hotel & Racquet Club. In addition, he was Vice President of the National Association of Hotel Chains. Mr. Mora has a degree in Public Accounting from La Salle University and has studied at the School of Hotel Administration at Cornell Universitys. He is a graduate of the Business Administration Program D1 at IPADE and has attended leadership classes at Gallup University.
- Fernando Rocha Huerta, currently Director of Acquisitions and Development Mr. Rocha Huerta began at Grupo Posadas in 2005 and occupied roles as Director of Strategic Management (Project Gamma Hotels), Director of Business Process Outsourcing, Director of Hotel Investments and Director of Development. He worked for Cendant Corporation (RCI) as Senior Director of Product Development for Latin America, Africa, Middle East, Asia and Australia. He was also Managing Director and President of the Board of Directors at Howard Johnson, Days and Casa Inn Mexico. Mr. Rocha studied at the Professional Development Program at the School of Hotel Management at Cornell University.
- **Chief Financial Officer**, currently this position is under recruitment. Oscar Calvillo, the new CEO, will be in charge of this function until a replacement has been named.

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Victor Zorrilla, Chairman Oscar Calvillo, CEO



http://bit.ly/1LIAd7d



Invitation to the Conference Call: Changes to Fibra Inn Organizational Structure

Monday, February 9, 2015 10:00 a.m. Mexico City 11:00 a.m. New York

Introduction by:
Lizette Chang, Investor Relations Officer

Presented by:

Victor Zorrilla, President of Technical Committee
Joel Zorrilla, Vice-President of Corporate Strategy
Oscar Calvillo, Chief Executive Officer
Rafael De la Mora Ceja, Director of Hotel Operations
Fernando Rocha Huerta, Director of Acquisitions and Developments

To participate:

1(334) 323-7224 from Mexico and other locations 1(800) 311-9402 from the USA

Access Code: 537415

Audio webcast: http://www.videonewswire.com/event.asp?id=101421

Recording will be available at the end of the live call 1-877-919-4059 or 1-334-323-0140
Access Code: 23067626

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About the Company

Fibra Inn is a Mexican trust formed primarily to acquire, develop, operate and rent a broad range of hotel properties in Mexico. Headquartered in Monterrey, Fibra Inn has a portfolio of high-quality real estate properties aimed at the business traveler and that are geographically diversified throughout Mexican territory. The Company has signed Franchise Agreements with IHG to operate its global brands, including: Holiday Inn, Holiday Inn Express, Holiday Inn & Suites, Holiday Inn Express & Suites and Crowne Plaza; with Wyndham Hotel Group to operate its global brands Wyndham Garden and Microtel Inn & Suites by Wyndham. Additionally, it has licensing agreements and brand usage agreements with Hilton to operate its brand Hampton Inn by Hilton and with Starwood Hotels & Resorts Worldwide to operate the Aloft brand. The Company has properties that operate with domestic brands like Camino Real and Casa Grande. Additionally, Fibra Inn has agreements with IHG, Marriott International, Wyndham Hotel Group and Hoteles City Express for development of properties. These hotels enjoy some of the industry's top loyalty programs. Fibra Inn recently listed its Real Estate Certificates (Certificados Bursátiles Fiduciarios Inmobiliarios or "CBFIs") on the Mexican Stock Exchange and trades under the ticker symbol "FINN13".

For more information, please visit our new website: www.fibrainn.mx

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. Also, certain reclassifications have been made to make figures comparable for the periods. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.