



Fibra Inn Announces the Sale of the Aloft Guadalajara Hotel and the Wyndham Garden Leon

Monterrey, Mexico, February 18, 2020 – Deutsche Bank Mexico, S.A., Banking institution, Trust Division F/1616 or Fibra Inn (BMV: FINN13, ADR OTC: DFBRY) (“Fibra Inn” or “the Company”), a Mexican real estate investment trust internally managed and specialized in the hotel industry serving the business traveler with global brands, announced today the sale of the Aloft Guadalajara Hotel and the Wyndham Garden Leon. These disinvestments are part of the capital recycling strategy of selling non-strategic assets.

Fibra Inn received Ps. 258.0 million, plus VAT and Ps. 140.0 million, plus VAT, respectively. The proceeds will be used in projects with higher profitability, including the repurchase and cancellation of certificates, as well as investments in the current portfolio.

“We continue efficiently divesting our non-strategic assets in 2020 in order to achieve higher returns as asset managers. We are focusing on properties that have higher barriers to entry and more attractive returns within the luxury segment. The resources obtained from the sale of these two hotels will be applied to finance the remodeling of existing hotels, to participate in the projects of the Hotel Factory and for the repurchase of certificates.” stated Oscar Calvillo, Chief Executive Officer.

About the Company

Fibra Inn is a Mexican trust formed primarily to acquire, develop and rent a broad range of hotel properties in Mexico for the business and leisure traveler. The Company has signed franchise, license and brand usage agreements with international hotel brands for the operation of global brands as well as the operation of national brands. These hotels enjoy some of the industry’s top loyalty programs. Fibra Inn trades its Real Estate Certificates (Certificados Bursátiles Fiduciarios Inmobiliarios or “CBFIs”) on the Mexican Stock Exchange under the ticker symbol “FINN13”; its ADRs trade on the OTC market in the U.S. under the ticker symbol “DFBRY”.

www.fibrainn.mx

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts and are based on management’s current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. Also, certain reclassifications have been made to make figures comparable for the periods. The words “anticipates”, “believes”, “estimates”, “expects”, “plans” and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

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