



## Fibra Inn Announces Ps. 62.1 Million VAT Reimbursement

Monterrey, Mexico, July 5, 2016 – Deutsche Bank México, S.A., Banking Institution, Trust Division F/1616 or Fibra Inn (BMV: FINN13, ADR OTC: DFBRY) ("Fibra Inn" or "the Company"), the Mexican real estate investment trust specializing in the hotel industry serving the business traveler, announced receipt of a Ps. 62.1 million Value Added Tax (VAT) reimbursement, including an inflation adjustment of Ps. 123 thousand. The VAT was formerly paid in connection with the acquisition of three hotels in Chihuahua during the fourth quarter of 2015, these are: City Express, City Express Junior and Hampton Inn by Hilton.

The proceeds of the reimbursement will be strategically allocated towards property acquisitions that complement Fibra Inn's existing portfolio and that, in turn, also generate shareholder value.

Following the reimbursement, the total outstanding recoverable amount will be Ps. 319.1 million. Fibra Inn is the process of recovering the balance with the Tax Administration Authority (*Servicio de Administración Tributaria, SAT*).

## **About the Company**

Fibra Inn is a Mexican trust formed primarily to acquire, develop, operate and rent a broad range of hotel properties in Mexico aimed at the business traveler. The Company has signed franchise, license and brand usage agreements with international hotel brands for the operation of global brands as well as the operation of national brands. Additionally, the Company has development agreements. These hotels enjoy some of the industry's top loyalty programs. Fibra Inn trades its Real Estate Certificates (Certificados Bursátiles Fiduciarios Inmobiliarios or "CBFIs") on the Mexican Stock Exchange under the ticker symbol "FINN13"; its ADR trades on the OTC market in the U.S. under the ticker symbol "DFBRY".

For more information, please visit our website: www.fibrainn.mx

## **Note on Forward-Looking Statements**

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. Also, certain reclassifications have been made to make figures comparable for the periods. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

