



## Fibra Inn Announces the Sale of Hotel Tecnologico Norte

**Monterrey, Mexico, October 10, 2019** – Deutsche Bank Mexico, S.A., Banking institution, Trust Division F/1616 or Fibra Inn (BMV: FINN13, ADR OTC: DFBRY) (“Fibra Inn” or “the Company”), a Mexican real estate investment trust internally managed and specialized in the hotel industry serving the business traveler with global brands, announced today that it has concluded the sale of the property it operated until July 2019 with a different brand.

The payment received was for Ps. 40.0 million plus VAT. Funds from the sale will be allocated towards projects that present more attractive profitability, including the repurchase and cancellation of certificates, as well as investments in the hotels of the portfolio.

*“In our function as asset managers, we continue to carry out the capital recycling program, by divesting of non-strategic properties. The Fibra’s objective is to maintain within its portfolio properties that add value, since being an internally-managed vehicle the Company has eliminated conflict of interest resulting from the payment of advisory fees. The resources derived from the sale will be allocated towards financing renovations in the existing hotels, participation in hotel factory projects and the repurchase and cancellation of certificates,” stated Oscar Calvillo, Chief Executive Officer.*

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### About the Company

Fibra Inn is a Mexican trust formed primarily to acquire, develop and rent a broad range of hotel properties in Mexico aimed at the business traveler. The Company has signed franchise, license and brand usage agreements with international hotel brands for the operation of global brands as well as the operation of national brands. Additionally, the Company has development agreements. These hotels enjoy some of the industry’s top loyalty programs. Fibra Inn trades its Real Estate Certificates (Certificados Bursátiles Fiduciarios Inmobiliarios or “CBFIs”) on the Mexican Stock Exchange under the ticker symbol “FINN13”; its ADRs trade on the OTC market in the U.S. under the ticker symbol “DFBRY”.

[www.fibrainn.mx](http://www.fibrainn.mx)

### Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management’s current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. Also, certain reclassifications have been made to make figures comparable for the periods. The words “anticipates”, “believes”, “estimates”, “expects”, “plans” and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

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