



Fibra Inn Announces Resolutions Pertaining to General Ordinary and Extraordinary Shareholders' Meeting for CBFI Holders

Monterrey, Mexico, May 15, 2018 – Deutsche Bank Mexico, S.A., Banking institution, Trust Division F/1616 or Fibra Inn (BMV: FINN13, ADR OTC: DFBRY) ("Fibra Inn" or "the Company"), an internally-managed Mexican real estate investment trust specializing in the hotel industry serving the business traveler, announced the resolutions adopted at Ordinary Shareholders' Meeting for CBFI holders ("Shareholders' Meeting" or "Meeting") that took place on May 11, 2018.

RESOLUTIONS OF THE ORDINARY SHAREHOLDERS' MEETING

FIRST – Approval to establish a CBFI Offering program, as described in the first point of the Meeting Agenda and instructs the Fiduciary to carry out any action necessary and/or convenient to implement this point.

SECOND – Approval of the Maximum Authorized Amount for the CBFI Offering Program for up to 900,000,000 (nine hundred million) CBFIs, with the understanding that this amount, together with the CBFI Offering under this Program, may not exceed Ps. 10,000,000,000.00 (ten billion pesos).

THIRD - The Fiduciary is authorized and instructed to request the authorization for the establishment of the Program from the National Banking and Securities Commission, as well as the authorization of the layout for the (i) information supplements, (ii) public offering notification, (iii) notification of placement for informational purposes, (iv) securities and (v) documents with key investment information, as required, that would be used to carry out the offering and placement of CBFIs under the recurring issuer Program, in accordance with articles 13 Bis of the General Rules Applicable to Securities Issuers and other Stock Market Participants.

FOURTH - By virtue of the aforementioned, the Recurring Issuer Program authorized at the Shareholders' Meeting on April 19, 2016 was terminated.

FIFTH - The Fiduciary is authorized and instructed to issue 900,000,000 (nine hundred million) CBFIs; with the understanding that these CBFIs will be retained in Trust's Treasury and may be used: (i) to be publicly offered in Mexico under the Program; (ii) to be offered privately in the United States of America under rule 144A of the Securities Act of 1933 and in other countries pursuant to Regulation S of the Securities Act of 1933 and the applicable provisions of the other countries in which the offering would take place; or (iii) to be delivered as payment for the acquisition and/or contribution to the Trust's equity of real estate or lease rights that meet the eligibility criteria.

SIXTH.- The Fiduciary is authorized and instructed to carry out all proceedings or actions before any government authority or person, domestic or foreign (including the National Banking and Securities Commission, the Mexican Stock Exchange, S.A.B. de C.V. and S.D. Indeval Institucion para el Deposito de Valores, S.A. de C.V.) that are necessary for (i) the establishment of the Program, including the preventive registration of CBFIs in the National Securities Registry under the modality of placement program; ii) the updating of the registration of

In México:
Lizette Chang, IRO
Fibra Inn
Tel. 52-1-81-1778-5926
lchang@fibrainn.mx

In New York:
Maria Barona / Melanie Carpenter
i-advize Corporate Communications
Tel. (212)406-3691
mbarona@i-advize.com





the CBFIs at the National Securities Registry of the National Banking and Securities Commission for the issuance of 900,000,000 (nine hundred million) CBFIs; (iii) the listing of the CBFIs on the Mexican Stock Exchange, S.A.B. de C.V.; and (iv) the deposit or exchange of the securities under the CBFIs with S.D. Indeval Institución para el Depósito de Valores, S.A. de C.V.

SEVENTH - The Fiduciary is authorized and instructed to carry out the hiring of professional services by external consultants, structuring agent, placement intermediaries, common representative, rating agencies and other service providers necessary and/or convenient to implement the Program; including, without limitation, the hiring of legal advisors, who express their independent opinion regarding compliance with the legal and contractual provisions applicable to the issuance and offering of CBFIs under the Program and in terms of the provisions of the Trust; the aforementioned, as determined by the Trust's Technical Committee, as this committee may delegate that authority to the Trust's Financial Committee.

EIGHTH – Approval to include information regarding the Trust in the Program prospectus, both preliminary and definitive information as well as other documentation used to implement the Program in the form of a recurring issuer in accordance with requirements of the applicable regulations and to the extent that the Trust's Technical Committee and/or the special delegates designated in this Meeting approve such information and documentation being empowered the Trust's Technical Committee, and/or the Special Delegates designated in this Meeting, to instruct the Trustee the terms and conditions in which the prospectus of the Program and other documents to be drawn up and/or distributed in relation to the implementation of the Program in the form of recurring issuer.

NINTH - The Fiduciary is authorized and instructed to carry out the Offering, in accordance with the terms and conditions determined by the Trust's Technical Committee or parties that are delegated to do so, based on: (i) the levels of CBFI supply and demand; (ii) prevailing stock market conditions at the date of the Offering; and (iii) any other factors deemed relevant and substantially in terms of the information supplement attached to this Act as Appendix 3 in accordance with, among others, the following principal characteristics:

Type of Offering:	Primary Offering.
Total Amount of the Offering:	Up to Ps. 2,500,000,000.00 (two thousand five hundred million pesos and 00/100 M.N.), without considering the CBFI over-allotment option.
Over-Allotment Option:	The Issuer may place an additional percentage of CBFIs with respect to the total of CBFIs subject of the Offering, as determined by the Technical Committee or a deputy, which may be offered to cover over-allotments ("Over-Allotment Option").
Use of the Proceeds:	The Fiduciary intends to use the net proceeds of the issuance for, among other uses, the payment of new acquisitions of assets, working capital, investment and maintenance expenses, payment or refinancing of liabilities and any other permitted by the appropriate or necessary law.



Potential Investors:	Natural or individual persons, Mexican or foreigner when, where appropriate, their investment regime expressly foresees it.
Applicable Law:	The Laws of the United Mexican States.

The previous authorization is subject to the terms established by the National Banking Securities Commission to publish and disseminate the Supplemental Prospectus and that, prior to that, CBFIs pertaining to the Offering must be offered to current Holders to be preferentially subscribed in accordance with the terms and conditions determined by the Technical Committee or by its delegates; in the understanding that, unsubscribed CBFIs during the subscription process may be used to carry out the Offering for purposes of this resolution.

For purposes of the aforementioned, the Fiduciary is authorized and instructed to carry out all legal actions and sign all necessary and/or required documents to fulfill this resolution; as well as to comply with all requests, carry out all the procedures and obtain all necessary approvals from authorities and entities including, without limitation, from the National Banking and Securities Commission, the S.D. Indeval Institución para el Depósito de Valores, S.A. de C.V, the Mexican Stock Exchange, and any government authority or stock exchange, national or foreign, including without limitation: (i) any request, authorization, notification or proceeding by any authority; (ii) the registration of CBFIs in the National Securities Registry; (iii) its listing in the Mexican Stock Exchange; and (iv) the deposit or exchange of the Security covering CBFIs at the S.D. Indeval Institución para el Depósito de Valores, S.A. de C.V.

TENTH – Approval to designate placement intermediaries, structuring agents, financial advisor, or any respective partner that appears in the Information Supplement that is attached to the present Act, such as Appendix 3, such as the placement intermediaries, structuring agents, financial advisor to the Offering, as deemed necessary by the Technical Committee or delegate of, to designate one or more placement intermediaries, as co-leaders or members of placement team, various or additional.

ELEVENTH – Approval for the CBFIs that are not placed in the Offering be retained in Trust's Treasury and may be used: (i) to be publicly offered in Mexico under the Program; (ii) to be offered privately in the United States of America under rule 144A of the Securities Act of 1933 and in other countries pursuant to Regulation S of the Securities Act of 1933 and the applicable provisions of the other countries in which the offering would take place; or (iii) to be delivered as payment for the acquisition and/or contribution to the Trust's equity of real estate or lease rights that meet the eligibility criteria.

TWELFTH - The Fiduciary is authorized and instructed to carry out the hiring of professional services by external consultants, structuring agent, placement intermediaries, common representative, rating agencies and other service providers necessary and/or convenient to implement the Program; including, without limitation, the hiring of legal advisors, who express their independent opinion regarding compliance with the legal and contractual provisions applicable to the issuance and offering of CBFIs under the Program and in terms of the provisions of the Trust; the aforementioned, as determined by the Trust's Technical Committee, as this committee may delegate that authority to the Trust's Financial Committee.

THIRTEENTH - Approval to include information regarding the Trust in the Informative Supplement, as well as other documentation used to carry out the Offering in accordance with



requirements of the applicable regulations.

FOURTEENTH- The Fiduciary is authorized and instructed to carry out transactions or actions, complete, subscribe and/or help in completing all documentation, agreements, contracts, certifications and make any payments, deposits, registrations, notifications, announcements, transfers and other activities and actions, before any authority, institution or person necessary or convenient, to carry out the Offering. This includes and is not limited to the filing and/or subscription of any information document, as well as: (i) one or more placement contracts with any placement intermediary who is in charge of placing the CBFIs in Mexico; (ii) any Trust contracts; and (iii) any other similar documents and/or related documents that are necessary or convenient to carry out the Offering. With respect to this, the Trust's Technical Committee and/or Special Delegates designated at this Meeting are authorized and empowered to determine the terms and conditions of the contracts, agreements and instruments mentioned herein, including declaring what needs to and does not need to be carried out, indemnization clauses and the addition of any other necessary clauses.

FIFTEENTH – Approval of Mr. Oscar Eduardo Calvillo Amaya, Mr. Victor Zorrilla Vargas, Mr. Joel Zorrilla Vargas, Mr. Miguel Aliaga Gargollo and Ms. Laura Nelly Lozano Romero (the "Special Delegates") of this Meeting so that, individually or jointly, they may instruct the Trust's Fiduciary to carry out any act necessary to comply with the Resolutions approved at this Meeting, they are also authorized to carry out any changes, modifications and additions that are necessary for the implementation of the Program or the execution of the Offering.

SIXTEENTH- The approval and signature of the Resolutions made at this Ordinary Shareholders' Meeting and instructing for the Fiduciary to carry out any items referred to herein, taking these Resolutions as instruction for all corresponding legal effects.

RESOLUTIONS OF THE EXTRAORDINARY SHAREHOLDERS' MEETING

FIRST- Approval and ratification of the statutory adjustments discussed at the prior meeting to modify the Trust contract, in accordance with applicable law, and based on the terms of Article 31.1 of the Trust. As a result of the aforementioned, this act instructs the Fiduciary to (i) modify the title of the CBFIs under the ticker symbol FINN13, (ii) consequently, exchange the securities deposited in S.D. Indeval Institución para el Depósito de Valores, S.A. de C.V., for an alternate the includes the changes made based on this resolution, and (iii) carry out any other action related and/or necessary by any authority or regulatory entity including, but not limited to, the Mexican National Banking and Securities Commission, the S.D. Indeval Institución para el Depósito de Valores, S.A. de C.V, and the Mexican Stock Exchange based on the modifications made by the Technical Committee to the Trust Agreement identified as F/1616 in compliance with the resolutions of the Meeting that took place on February 18, 2018.

SECOND- The approval and signing of an act at the present Extraordinary Shareholders' Meeting and instructions to the Fiduciary to carry out all items referred to herein, taking these resolutions as instruction for all corresponding legal effects.

**About the Company**

Fibra Inn is a Mexican trust formed primarily to acquire, develop and rent a broad range of hotel properties in Mexico aimed at the business traveler. The Company has signed franchise, license and brand usage agreements with international hotel brands for the operation of global brands as well as the operation of national brands. Additionally, the Company has development agreements. These hotels enjoy some of the industry's top loyalty programs. Fibra Inn trades its Real Estate Certificates (Certificados Bursátiles Fiduciarios Inmobiliarios or "CBFIs") on the Mexican Stock Exchange under the ticker symbol "FINN13"; its ADRs trade on the OTC market in the U.S. under the ticker symbol "DFBRY".

www.fibrainn.mx

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. Also, certain reclassifications have been made to make figures comparable for the periods. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.