



Proposed Modifications for Trust F/1616 for Higher Corporate Governance

Monterrey, Mexico, June 6, 2018 – Deutsche Bank Mexico, S.A., Banking institution, Trust Division F/1616 or Fibra Inn (BMV: FINN13, ADR OTC: DFBRY) (“Fibra Inn” or “the Company”), a Mexican real estate investment trust internally managed specializing in the hotel industry serving the traveler with global brands, informs regarding the modifications to Trust F/1616, that will be proposed for approval at the Extraordinary Shareholders’ Meeting on June 14, 2018. The information to be presented at the Meeting, may be found at: <https://www.fibrainn.mx/site/en/cbfi-holder-information/>

Ninth Clause

CURRENT TRUST F/1616	PROPOSED MODIFICATIONS
-----9.1.2 The Technical Committee will be comprised of up to 21 (twenty-one) members and their respective alternates, who will remain in their positions for at least one year, which, with the exception of what is established in section 9.1.26 of the present Ninth Clause (<i>with reference to the formation of the Initial Technical Committee</i>), will be appointed or ratified at the Shareholders’ Meeting as follows:	-----9.1.2 The Technical Committee will be comprised of up to 21 (twenty-one) proprietary members and their respective alternates, who will remain in their positions for at least one year, and will be appointed or ratified at the Shareholders’ Meeting in the following manner:
----- Holders who, through the Founders Trust, own at least 11% (eleven percent) of the CBFIs outstanding through the Controlling Trust, have the right to appoint the remaining Technical Committee members and their respective alternates, in such a manner that they will have the right to appoint at least half plus one of the total members of the Technical Committee at the Shareholders’ Meeting. The aforementioned Holders, at their discretion, may exclusively appoint members of the Technical Committee who are not considered as Independent Members.	<p>The Founders Trust, while maintaining ownership of CBFIs, shall have the right to appoint 2 (two) members (non independent) of the Technical Committee and their respective alternates.</p> <p>The person that carries out the position of Chief Executive Officer of the Administrator must at all times be part of the Technical Committee as a non-independent member; with the understanding that his/her respective alternate will be the person who carries out the position of Chief Financial Officer for the Administrator. -----</p>

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CURRENT TRUST F/1616	PROPOSED MODIFICATIONS
<p>----- The aforementioned with the understanding that under no circumstances may the Independent Members have the ability to represent less than 25% (twenty-five percent) of the proprietary members of the Technical Committee. -----</p>	<p>----- The aforementioned with the understanding that, at all times, the Technical Committee must be comprised by mostly Independent Members, which must be appointed at the Shareholders' Meeting by a favorable vote by, at least, the majority of votes present in the Shareholders' Meeting, in which the Founders Trust must abstain from voting without affecting the required quorum for voting.-----</p>
<p>9.1.9 The president of the Technical Committee shall be the person designated by the Holders, who through the Founders Trust, own at least 11% (eleven percent) of CBFIs outstanding. The president will have a casting vote in the event of a tie. In the event that the Holders, through the Founders Trust, cease to own the aforementioned CBFIs, the president of the Technical Committee will be appointed by the majority of the Technical Committee members.-----</p>	<p>9.1.9 The president of the Technical Committee shall be the person designated by the Founders Trust from among the members that it has the right to appoint in accordance to Clause 9.1.2; with the understanding that, in the case of the temporary absence of the president, the Technical Committee, by a majority of votes, may designate a president from among the members present at that Meeting. The president of the Technical Committee will have a casting vote in the event of a tie.</p>



9.1.24 Faculties of the Technical Committee.

(xiii) Establish the policies for Sale of Trust Assets...

CURRENT TRUST F/1616	PROPOSED MODIFICATIONS
E. Relevant Holders will, at all times, have right of first refusal to acquire the Assets that are sold by the Fiduciary, with the understanding that, in the case of Contributed Assets, this right will be subject to a Right to Reversal. Sales price and conditions must be announced by the Technical Committee to the Relevant Holders and to the Fiduciary as per previous agreement at that committee that additionally will have the favorable vote of the majority of the Independent Members. This right will be valid as long as the Founders Trust owns a minimum of 11% (eleven percent) of the CBFIs outstanding.	----- E. Repealed. -----
F. Relevant Holders will have 10 (ten) business days following the notifications referred to in the aforementioned paragraphs D and E, to express their intention to exercise their right of first refusal referred to in these paragraphs, in accordance with the terms established by the Technical Committee. In the event that no comments are presented by the aforementioned persons, then it will be understood that there is no intention to acquire the assets, for which the Fiduciary will proceed as instructed by the Technical Committee. The Relevant Holders, for legal effects referred to in section E, must act jointly and exclusively through a single representative with sufficient powers to that effect.	----- F. Repealed. -----

11.3 Exclusivity (Fiduciary Right of First Refusal)

CURRENT TRUST F/1616	PROPOSED MODIFICATIONS
11.3 Exclusivity (right of first refusal of the Fiduciary). As long as the Founders Trust owns at least 11% (eleven percent) of the total number of CBFIs outstanding: (i) Relevant Holders will be obligated to notify the Technical Committee, with a copy to the Good Practices Committee, of any intention to acquire Assets or develop Real Estate	----- 11.3 Repealed. -----

Assets that substantially comply with the majority of the Eligibility Criteria, within the 10 (ten) days following the date determining this intent, presenting the information that it would have in its possession for this purpose, the related analysis for the elements considered in the valuation, the price and the other conditions of this transaction; and (ii) the Key Holders will have the obligation to notify the Technical Committee with a copy to the Practices Committee, of any intent to divest of any Asset, of which it owns at last 50% (fifty percent) of the property rights, directly or indirectly, jointly or individually, as long as this Asset substantially complies with the majority of the Eligibility Requirements. This notification must take place within 10 (ten) business days following the date of such intent, presenting the information that it would have in its possession for this purpose, the related analysis for the elements considered in the valuation, the price and the other conditions of this transaction.

----- The obligations of the Relevant Holders and the Key Holders referred to in the preceding paragraph must be expressly established by the corresponding Accession Agreements signed by these persons. -----

The Technical Committee must decide within 10 (ten) business days following the date on which it is notified, if Assets will be acquired under the terms indicated by the Relevant Holder or by the Key Holders, or the decision to decline the investment. If the Technical Committee does not respond to the notification of the Relevant Holder or the Relevant Holders within the indicated time frame, it will be understood that there is no interest to acquire, leaving the Related Trust free to acquire the respective Asset and leaving the Key Holders free to sell the Asset.



About the Company

Fibra Inn is a Mexican trust formed primarily to acquire, develop and rent a broad range of hotel properties in Mexico. The Company has signed franchise, license and brand usage agreements with international hotel brands for the operation of global brands as well as the operation of national brands. These hotels enjoy some of the industry's top loyalty programs. Fibra Inn trades its Real Estate Certificates (Certificados Bursátiles Fiduciarios Inmobiliarios or "CBFIs") on the Mexican Stock Exchange under the ticker symbol "FINN13"; its ADRs trade on the OTC market in the U.S. under the ticker symbol "DFBRY".

www.fibrainn.mx**Note on Forward-Looking Statements**

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. Also, certain reclassifications have been made to make figures comparable for the periods. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.