



Fibra Inn has Finalized the Sale of the City Express Chihuahua Hotel

Monterrey, Mexico, July 22, 2019 – Deutsche Bank Mexico, S.A., Banking institution, Trust Division F/1616 or Fibra Inn (BMV: FINN13, ADR OTC: DFBRY) (“Fibra Inn” or “the Company”), a Mexican real estate investment trust internally managed and specialized in the hotel industry serving the business traveler with global brands, announces that it has finalized the sale of the City Express Chihuahua hotel as part of its capital recycling program.

The payment received from Hoteles City Express was Ps. 95.0 million plus VAT and these funds were allocated towards more profitable projects, including the repurchase and cancellation of certificates.

As part of negotiations, Fibra Inn will cease to utilize the City Express Junior brand in the other hotel owned by Fibra Inn in the city of Chihuahua. Fibra Inn intends to sell this property and is currently negotiating with potential buyers.

“Our commitment as asset managers is to reach stronger results. As such, we continue to work in the process of divestment of non-strategic assets. This strategy brings us to investing in luxury hotels, which is a segment that has higher barriers to entry. We will continue allocating resources towards financing renovations of existing hotels, participating in hotel factory projects and repurchasing certificates,” stated Oscar Calvillo, Chief Executive Officer.

About the Company

Fibra Inn is a Mexican trust formed primarily to acquire, develop and rent a broad range of hotel properties in Mexico aimed at the business traveler. The Company has signed franchise, license and brand usage agreements with international hotel brands for the operation of global brands as well as the operation of national brands. Additionally, the Company has development agreements. These hotels enjoy some of the industry’s top loyalty programs. Fibra Inn trades its Real Estate Certificates (Certificados Bursátiles Fiduciarios Inmobiliarios or “CBFIs”) on the Mexican Stock Exchange under the ticker symbol “FINN13”; its ADRs trade on the OTC market in the U.S. under the ticker symbol “DFBRY”.

www.fibrainn.mx

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management’s current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. Also, certain reclassifications have been made to make figures comparable for the periods. The words “anticipates”, “believes”, “estimates”, “expects”, “plans” and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

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